

FISCAL NOTE

SB 450 - HB 1819

March 30, 2005

SUMMARY OF BILL: Prohibits the Department of Revenue (DOR) from exercising any enforcement measures, in cases where the commissioner has failed to recognize or refuses to recognize an exemption for a taxpayer having not-for-profit status, until the taxpayer's appeal is finally adjudicated.

ESTIMATED FISCAL IMPACT:

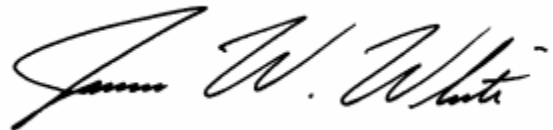
Decrease State Revenues – Not Significant

Assumption:

- Enactment of this bill would decrease state revenues by an amount estimated as not significant.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White". The signature is fluid and cursive, with the first name "James" written in a smaller, more compact script than the last name "White".

James W. White, Executive Director